Minutes of the 2025 Bondi Icebergs Swimming Club Limited AGM

ACN: 681 960 832

The 1st Annual General Meeting of the Bondi Icebergs Swimming Club Limited was held on Monday 24th November 2025 at 6.30pm at the Club's premises at 1 Notts Avenue Bondi Beach NSW.

1. **Welcome**
   The 2025 AGM commenced at 6:40pm, chaired by President Lynne Fitzsimons. The President welcomed members to the 1st AGM for the Swim Club. It was advised that the required quorum had now been reached and the meeting would commence.
   50 members were in attendance for the commencement of the meeting.

2. **Vale**
   Members faced the water and observed a minute silence for passed 2025 season members.
   - John Peaty
   - Robert Francis Ryan HLM
   - Reg Chapell HLM
   - George Cragen HLM
   - John Bailes HLM
   - Ken Eastment LM
   - Ronald 'Lofty' Petrie LM
   - Roy Gavin HLM
   - Ross Graham
   - John Kirby
   - Don James HLM
   - Mike Middleton HLM
   - Hugh Aders
   - Bob Stewart HLM
   - Craig 'Moose' Moore

3. **Apologies**
   Sam Dawson and Adam Nezval were both apologies.

4. **Confirmation of 2024 AGM Minutes**
   President Lynne Fitzimons asked that the minutes of the previous Bondi Icebergs Club Annual General Meeting held on 11th November 2024 be accepted. Moved by Michael Karp #921 and seconded by Patrick Fitzsimons #13. Motion Passed unanimously.

5. **Presidents Reports**
   The President Lynne Fitzsimons delivered her report. Lynne expressed her pride in the renovations delivered for the benefit of members, noting that the final stage will be the completion of the memorabilia displays. Over the next five years, the Club's focus will

shift toward strengthening community engagement, with Lindsay Dawsom leading this strategic pillar. The Board will also continue developing other key areas of the Club's operations.
It was noted that the Board hopes members are pleased with the outcomes of the renovation project. The Bergs end of the venue is intended to serve as the dining precinct, while the Beach end "club end" is designed as a space for Swim Club members. Work will continue refining the details of this area to ensure it reflects the club atmosphere members have requested.
Lynne welcomed the new General Manager, Cassie O'Brien, who commenced in the same week as the Club's reopening. Cassie was acknowledged for her strong vision and the exciting future ahead under her leadership.
Lynne asked that the Presents Report be accepted. Moved by Garry Hardaker #9 and seconded by Tim Smith #15. Motion passed unanimously.

6. Treasurers and Financial Reports

Treasurer Nick Fitzgerald presented his report. Nick acknowledged the original vision of Ben Dullard. Appreciation was expressed for the contributions of General Manager Cassie O'Brien and former General Manager Bob Tate in delivering the renovation project.
Financially, the Club reported revenue of $6.4 million, consistent with the previous year, and achieved a similar level of profit despite periods of bar closures during the renovation. The Club has been generating positive cash flow each month across all areas of operation, including the bar, bistro, café, merchandise, and functions, with a strong Christmas period highlighting the success of recent improvements.
At year end, the Club held $1 million in cash reserves, which was used to fund the renovation. The Club remains in a positive cash position moving forward.
Nick reaffirmed the Club's commitment to supporting the community and its members through initiatives such as subsidised prices for swim members and support for swim events. The focus remains on ensuring financial stability and continued investment in areas that deliver value for members.

Michael Mally #1223 queried the loan arrangement with Great Eats. Nick clarified that Great Eats pays rent under their lease agreement and also contributes to the kitchen. Their leasehold improvement contribution reduces the overall cost by $500,000, effectively offsetting a portion of the Club's expenses. Nick also noted that the Swimming Club forms part of the consolidated group, which has control over the Licensed Club.

Garry Hardaker #9 questioned the change in social membership revenue, noting that Social Membership income was $118k in 2024 and $53k in 2025, and asked whether this was related to the $60 fee increase. Nick explained that social membership numbers are up 40% this year. Social members renew annually, and membership fluctuations occurred due to the periods during which social members were permitted to rejoin during the renovations. With the removal of the 5km person membership cap,

the Club aims to increase social membership further. The Board will also consider options such as reduced social membership fees for spouses of swim members.

Nick asked that the Treasurers and Financial Reports be accepted. Moved by Steve Fisher #365 and seconded by John Scanlan #33. Motion passed unanimously.

7. Life Membership Nominations

Nick Fitzgerald #34 was nominated by Patrick Fitzsimons #13, Seconded by Peter Aston #348.

Patrick presented the nomination for Nick to receive Life Membership. He highlighted Nick's long involvement with the Club, his achievements as a swimmer, and his significant contribution as Treasurer, particularly guiding the Club through COVID, strengthening its finances, and supporting future development. Pat noted Nick's integrity in the role and stated that Life Membership is a fitting acknowledgement of his service.

Peter seconded the nomination, recognising Nick's unwavering dedication, his collaboration with Lynne and Bob Tate, his role in maintaining financial stability, and his contributions to the renovation project. Peter expressed it was an honour to second the nomination.

Lynne Fitzsimons #3 was nominated by John Scanlon #33, Seconded by Tim Smith #142.

John nominated Lynne for Life Membership. He noted that she joined the Club in 2000 at age 18, volunteered extensively, became a Director in 2018 and President in 2019, and has provided exceptional leadership. John highlighted her key involvement in the renovations, constitutional updates, and her strong representation of the Club, along with more than 400 swims over 25 years.

Tim seconded the nomination, recognising Lynne's 25 years of volunteer service, her six years as President, and her dedication, approachability, and significant contribution to the Club. He stated that Life Membership is a fitting acknowledgement of her commitment.

Votes were taken, and Nick and Lynne were unanimously elected as Life Members.

Nick thanked the members, noting it was an honour and a privilege to be elected Life Member. He reflected on joining the Club at age 18 and expressed pride in contributing to the Club's service. Nick acknowledged the Board, particularly Patron Geoff Carr, and thanked Pat and Peter for his nomination.

Lynne thanked the members, noting her lifelong connection to the Club, having been

involved since age one with summer swimming and the Mermaids. She acknowledged her father and the Club's role in her upbringing and expressed her desire to continue giving back to the Club.

8. Swimming Committee

Members and Positions as nominated for election for the 2026 season

a.	Noel Dwyer	#454	Starter/check starter
b.	Bec Piercy	#798	2nd data entry race secretary
c.	Tim Smith	#142	Race Recorder
d.	Tom Riley	#490	Judge/Referee
e.	Stu Foote	#333	Race secretary
f.	Anita Hawtin	#1044	Judge
g.	Pat Fitzsimons	#13	Race Secretary
h.	Michael Karp	#921	Race Secretary
i.	Bob Smith	#130	Timekeeper
j.	Charlie Hireme	#234	Race Secretary
k.	Caroline Hireme	#396	Race Secretary
l.	Steve Goddard	#65	BBQ/Raffles
m.	Matt Tilbury	#606	Timekeeper
n.	Sita Limonin	#802	Check Starter
o.	Alan Gow	#6	Judge/ point Score Secretary
p.	Garry Hardaker	#9	Table relay Co-Ordinator
q.	Bob Hammond	#136	BBQ
r.	Dnita Batcheler	#461	BBQ/race Secretary
s.	Cassie Morrisey	#331	Timekeeper
t.	Campbell McKeller	#779	Timekeeper
u.	Michael Malley	#1223	Handicapper
v.	Gavin Milgate	#344	Timekeeper
w.	Nicki Vinnicombe	#110	Starter
x.	Paul Dury	#496	Timekeeper/starter
y.	Lynne Fitzsimons	#3	Permanent List/Race Secretary

With no further nominations the president requested the swim committee be elected unopposed. Moved by Alan Gow #6 and Seconded by Campbell McKellar #779.

9. Swimming Captain

Stacey Thomas was elected unopposed as the Swimming Captain.

10. Election of Board of Directors

Three positions we available for nomination at this years' AGM. The successful nominees as elected by the members were: Stacey Thomas, Bernadette Harkin and Sam Dawson.

Acknowledgement of Departing Members – Nicki Vinnicombe retired in August 2025 after a decade of service and will always remain a valued part of the Club

community. The members expressed their thanks to Nicki for her contributions. Michael Karp has completed his tenure on the Board. The members acknowledged and thanked Michael for his dedication and service to the Club.

11. General Business.

Garry Hardaker #9 mentioned that 2Aspire was involved with the Club from 2007 to 2024, following an initial investigation in 2006. He acknowledged the great work of 2Aspire and Sharon and her team.

Alan Gow #6 asked about plans for renovations to the men's toilets. It was advised that the work is planned for completion before the 2026 swim season. The facilities cannot be closed during summer or Easter, so the aim is to carry out the renovations shortly after Easter.

Ben Dullard #653, as Past President, congratulated Lynne and Nick on their Life Memberships, noting the demands of volunteer service and commending them as wholly deserving. He reflected on the Club's growth and strength over the past 10 years.

John Scanlan #33 thanked the Board for providing food for the Golf Day and noted that all members are welcome to attend the annual event.

Close of meeting.
The 2025 AGM was closed by the Chair at 7.34pm.

Minutes recorded by: Kim Klamer, Administration Manager